



February 24, 2026

Company name: Tsurumi Manufacturing Co., Ltd.
Representative: Osamu Tsujimoto, President
(Securities code: 6351, TSE Prime)
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Notice on the Acquisition of Shares in Fujimaru Sangyo Co., Ltd. (Making It a Wholly Owned Subsidiary)

Tsurumi Manufacturing Co., Ltd. (“the Company”) hereby announces it passed a resolution at a Board of Directors’ meeting held today to acquire all the outstanding shares in Fujimaru Sangyo Co., Ltd. and to make it a wholly owned subsidiary.

1. Reasons for the acquisition of shares

Fujimaru Sangyo Co., Ltd.’s primary business is the rental of large submersible pumps, the work to install temporary and permanent drainage facilities, and the maintenance of pumps. In recent years, measures against inland flooding and efforts to recover from disasters have been growing in importance due to increasing occurrence of sudden heavy rainstorms and linear rain bands. Accordingly, demand for drainage facilities is on the rise. Fujimaru Sangyo Co., Ltd. has an extensive track record in work to install facilities in these fields. The company has established a structure that allows it to respond rapidly in an emergency. In addition, Fujimaru Sangyo Co., Ltd. owns large crane equipment and has established a structure capable of handling the repair, disassembly and maintenance, and even performance testing of large pumps. It has built high-value-added business foundations by providing integrated services ranging from rental to construction, repair, and maintenance.

The Company, focusing on the pump business and with “Being water- and people-friendly” serving as its corporate philosophy, is implementing its three-year medium-term management plan, Transformation 2027. Looking ahead to the next 100 years, the Company will further strengthen its management foundations. Moreover, in fully recognizing the responsibility that comes with the Group’s products playing an essential role in social infrastructure, it considers maintaining an infallible system so that it can continue to reliably supply products to be its most important management issue. Given the extremely high affinity with its business domains and the potential to generate further business synergies, the Company has passed a resolution to acquire all the outstanding shares in Fujimaru Sangyo Co., Ltd. and to make it a wholly owned subsidiary.

This matter does not fall under the standards for timely disclosure stipulated in the rules of the Tokyo Stock Exchange. Nevertheless, the Company has decided to disclose it voluntarily as it considers it to be useful information.

2. Overview of the subsidiary to be acquired (Fujimaru Sangyo Co., Ltd.)

(1) Name	Fujimaru Sangyo Co., Ltd		
(2) Address	59 Nakaume, Umenogo, Tobishima-mura, Ama-gun, Aichi		
(3) Name and position of representative	Toshimaru Fujioka, President		
(4) Description of business	Repair, sale, and lease of heavy civil engineering machinery and electrical equipment		
(5) Capital	10 million yen		
(6) Date of establishment	May 7, 1982		
(7) Major shareholders and shareholding ratio	Not disclosed at the request of the other party to the share acquisition		
(8) Relationship between the listed company and the applicable company	Capital relationship	There are no applicable matters	
	Personnel relationship	There are no applicable matters	
	Business relationship	Sells the Company's products	
(9) Operating results and financial condition of the applicable company over the last three years			
Accounting period	Fiscal year ended February 28, 2023	Fiscal year ended February 29, 2024	Fiscal year ended February 28, 2025
Net assets	485 million yen	557 million yen	614 million yen
Total assets	1,166 million yen	1,325 million yen	1,661 million yen
Net assets per share	24,289.94 yen	27,856.02 yen	30,723.43 yen
Basic earnings	70 million yen	71 million yen	57 million yen
Basic earnings per share	3,537.33 yen	3,566.08 yen	2,867.40 yen

Note: Net sales, operating profit, and ordinary profit are not disclosed.

3. Overview of the other party to the share acquisition

The other party to the share acquisition is an individual. Therefore, the Company will refrain from disclosing the details. There are no capital, personnel, or business relationships between the applicable shareholder and the Company that should be disclosed. The shareholder also does not qualify as a related party.

4. Number of shares to be acquired, acquisition price, and shareholding status before and after the acquisition

(1) Number of shares held before the acquisition	0 (Number of voting rights: 0 / Percentage of voting rights held: 0%)
(2) Number of shares to be acquired	20,000 (Number of voting rights: 20,000 / Percentage of voting rights held: 100%)
(3) Number of shares held after the acquisition	20,000 (Number of voting rights: 20,000 / Percentage of voting rights held: 100%)

Note: The Company plans to acquire the shares at a fair and reasonable price based on due diligence conducted by experts. However, it will not disclose the acquisition price at the request of the other party.

Nonetheless, the acquisition price is less than 15% of consolidated net assets as of the last day of the most recent consolidated fiscal year and less than 15% of net assets as of the last day of the most recent fiscal year. Accordingly, it does not fall under the standards for disclosure.

5. Schedule

(1) Date of the resolution by the Board of Directors	February 24, 2026
(2) Date of the conclusion of the agreement	February 25, 2026 (planned)
(3) Date of the share transfer	March 5, 2026 (planned)

6. Future outlook

This acquisition of shares will have no impact on the Company's consolidated financial results for the fiscal year ending March 31, 2026. Moreover, the Company is currently examining the impact this acquisition of shares will have on its consolidated financial results forecast for the next fiscal year and beyond. It will make a prompt announcement if any matters that should be disclosed arise.

Reference



Exterior view of the head office plant and the new plant



Interior view of the new plant



Medium-sized pump storage area



Tsurumi submersible pump 350B637



Temporary pump facilities to prevent secondary disasters due to typhoon damage



Work to lift up a permanent pump for maintenance