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Company name: Tsurumi Manufacturing Co., Ltd.
Representative: Osamu Tsujimoto, President
(Securities code: 6351, TSE Prime)
Inquiries: Keiichiro Tsuruga, Managing Director, Administration Division
(Telephone: +81-6-6911-2351)

Upward revisions to earnings forecasts

In light of recent earnings, the Company hereby announces upward revisions to its earnings forecasts previously announced on May 12, 2026. The details of the revisions are as follows.

● Revisions to our earnings forecasts

(1) Revised consolidated earnings forecasts for the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecast (A)	34,000	3,200	3,650	2,600	54.21
Revised forecast (B)	37,000	5,400	6,000	4,200	87.91
Difference (B−A)	3,000	2,200	2,350	1,600	
Difference (%)	8.8	68.8	64.4	61.5	
Reference: 2Q of the previous FY (FYE March 31, 2026)	35,759	5,376	5,826	3,548	73.67

Note: The Company split its common shares at a ratio of two shares for every one share on October 1, 2025. It has calculated its basic earnings per share on the assumption that it performed this split at the beginning of the previous fiscal year.

(2) Revised consolidated earnings forecasts for the full fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previously announced forecast (A)	77,800	7,300	8,200	5,600	116.75
Revised forecast (B)	77,800	9,400	10,500	7,350	153.84
Difference (B−A)	-	2,100	2,300	1,750	
Difference (%)	-	28.8	28.0	31.3	
Reference: Previous FY (FYE March 31, 2026)	77,227	10,715	13,603	5,160	107.34

Reasons for revisions

In the period under review, the business environment remained challenging amid concerns over the impact on the global economy of persistently high energy and raw material prices and disruptions in maritime logistics caused by heightened tensions in the Middle East, as well as uncertainty surrounding US trade policy. Nevertheless, in the domestic segment, sales to the plant equipment market grew substantially, led by the Smash Pump (submersible smashing cutter pumps), which combines high efficiency with excellent solids-passing capability. In the overseas segment, solid sales were maintained mainly in North America and Asia. As a result, consolidated operating results exceeded expectations.

In light of these circumstances, the Company has revised upward its earnings forecast for the second quarter (cumulative) of the fiscal year, as net sales, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed the previous forecast.

With respect to the full-year earnings forecast, while the forecast for net sales remains unchanged from the previous forecast, the Company has revised upward its forecasts for operating profit, ordinary profit, and profit attributable to owners of parent, taking into account improved profit margins in the first half of the fiscal year as well as foreign exchange trends.

Note: The forecasts above are based on information available as of the date of this document’s release. Actual earnings may differ due to various factors in the future.

Introduction to the Company's Submersible Smashing Cutter Pumps with Smashing Mechanism
URL: https://www.tsurumi-global.com/products1/BN/